



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - US High Yield Bond

Report as at 31/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - US High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU1890106211
Total net assets (AuM)	43,329,186
Reference currency of the fund	USD

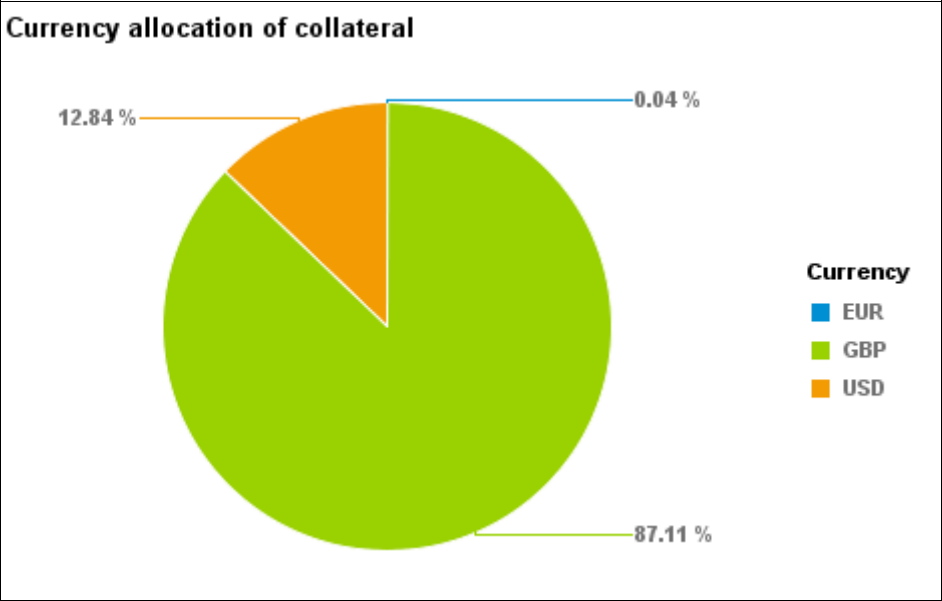
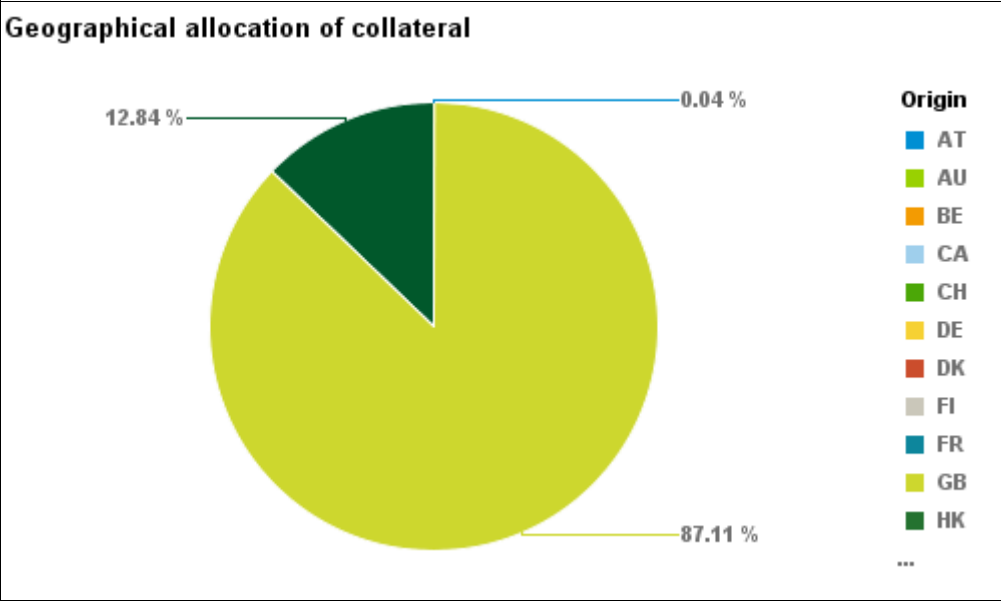
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 31/07/2025	
Currently on loan in USD (base currency)	730,981.67
Current percentage on loan (in % of the fund AuM)	1.69%
Collateral value (cash and securities) in USD (base currency)	768,922.82
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in USD (base currency)	812,636.34
12-month average on loan as a % of the fund AuM	1.94%
12-month maximum on loan in USD	3,099,840.40
12-month maximum on loan as a % of the fund AuM	5.38%
Gross Return for the fund over the last 12 months in (base currency fund)	4,710.63
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0112%

Collateral data - as at 31/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	294.67	338.28	0.04%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	75,877.75	100,845.32	13.12%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	74,395.68	98,875.58	12.86%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	47,177.36	62,701.07	8.15%
GB00BD9MZZ71	UKTI 018 11/22/65 UK TREASURY	GIL	GB	GBP	AA3	76,768.51	102,029.19	13.27%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	76,475.74	101,640.08	13.22%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	76,510.65	101,686.48	13.22%
GB00BYYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	76,795.07	102,064.49	13.27%
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	15,777.62	15,777.62	2.05%
US91282CCM10	UST 0.125 07/15/31 US TREASURY	GOV	US	USD	AAA	15,713.58	15,713.58	2.04%

Collateral data - as at 31/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CCP41	UST 0.625 07/31/26 US TREASURY	GOV	US	USD	AAA	96.61	96.61	0.01%
US91282CFB28	UST 2.750 07/31/27 US TREASURY	GOV	US	USD	AAA	15,745.79	15,745.79	2.05%
US91282CJH51	UST 2.375 10/15/28 US TREASURY	GOV	US	USD	AAA	15,781.98	15,781.98	2.05%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	15,765.10	15,765.10	2.05%
US91282CMH15	UST 4.125 01/31/27 US TREASURY	GOV	US	USD	AAA	15,731.39	15,731.39	2.05%
US91282CMZ13	UST 3.875 04/30/30 US TREASURY	GOV	US	USD	AAA	4,130.26	4,130.26	0.54%
						Total:	768,922.82	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	GOLDMAN SACHS INTERNATIONAL (PARENT)	663,710.73
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	93,888.09